

Form 1120 Test Scenario 3

Anywork Finance Incorporated

00-0000003

FORM 1120 TEST SCENARIO 3

FORMS REQUIRED: 1120, Sch G (F1120), Sch M-3 (F1120), Sch N (F1120), 926, 1118, Sch J (F1118), 5471, Sch J (F5471), Sch M (F5471), Sch O (F5471), 5472, 8832, 8858

ATTACHMENTS:

ItemizedOtherDeductionsSchedule
ItemizedOtherCurrentAssetsSchedule
ItemizedOtherInvestmentsSchedule
NonincludibleForeignEntitySchedule
OtherIncomeLossItemsWithDifferencesSchedule
OtherExpenseDeductionItemsWithDifferencesSchedule
Post1986UndistributedEarningsSchedule
Category3FilerStatement
ItemizedOtherDeductionsSchedule2
ItemizedOtherCurrentAssetsSchedule
ItemizedOtherCurrentLiabilitesSchedule
ItemizedOtherLiabilitiesSchedule
EarningsAndProfitsOtherAdjStmt

BINARY ATTACHMENTS: Organizational Chart for Form 5471 Sch O

HEADER INFO: Not on actual form

MultipleSoftwarePackagesUsed: No

Originator: EFIN: Self-select
Type: ERO
Practitioner PIN:
EFIN: Self-select
PIN: Self-select
PIN Entered by: ERO

Signature Option: PIN Number

Officer: Name: Poppy Seed
Title: Chief Executive Officer
Taxpayer PIN: Self-select
Phone: 888-555-1212
Email Address: poppyseed@IFI.com
Date signed: 03/15/15

Preparer Name: Johnny Appleseed

Date Prepared: 02/15/15

IRS PAYMENT: N/A

Form 1120 Test Scenario 3

Name Control: ANYW

Additional notes: Form 1118 has a total of 11 pages; no information was provided for pages 4 through 11. Form 8858 has no information for pages 2 or 3. Form 8832 has no information for page 3.

Anywork Finance Incorporated

00-0000003

Attachment 1, F1120, Line 26, Other Deductions

(ItemizedOtherDeductionsSchedule)

Audit Fees	68,160
Professional Expenses	31,227
Financial Service Costs	21,000
TOTAL	120,387

Attachment 2, F1120, Schedule L, Line 6(b) & (d), Other Current Assets (ItemizedOtherCurrentAssetsSchedule)

	Beginning	Ending
Pre-paid Expenses & Special Deposits	35,726	35,726
TOTAL	35,726	35,726

Attachment 3, F1120, Schedule L, Line 9(b) & (d), Other Investments (ItemizedOtherInvestmentsSchedule)

	Beginning	Ending
Investments in Subsidiaries	139,197,191	250,072,971
TOTAL	139,197,191	250,072,971

Attachment 4, F1120, Schedule M-3, Line 5(a), Net Income From Nonincludible Foreign Entities (NonincludibleForeignEntitySchedule)

Corporation Name	Foreign Finance Corporation
EIN	APPLD FOR
Net Income	41,193,236

Attachment 5, F1120, Sch M-3, Part II, Line 25, Other Income (Loss) Items With Differences (OtherIncomeLossItemsWithDifferencesSchedule)

	Per Statement	Temp. Difference	Perm. Difference	Per Tax Return
Recovery of Expense	512,526	-512,526		
TOTAL	512,526	-512,526		

Attachment 6, F1120, Schedule M-3, Part III, Line 37, Other Expenses/Deduction Items with Differences (OtherExpenseDeductionItemsWithDifferencesSchedule)

	Per Statement	Temp. Difference	Perm. Difference	Per Tax Return
Other Expenses	(256,260)	256,260		
TOTAL	(256,260)	256,260		

Attachment 7, F1118, Sch C, Part I, Col 4, Post 1986 Undistributed Earnings (Post1986UndistributedEarningsSchedule)

Post 1986 E&P Beginning	Current E&P	Post 1986 E&P Ending
20,546,204	29,524,354	50,070,558

Anywork Finance Incorporated**00-0000003**

**Attachment 8, F5471, Box B(3), Category of filer checkboxes
(Category3FilerStatement)**

Amount of Indebtedness	0
Type of Indebtedness	New acquisition
Name	Foreign Finance Corporation
Address	75 Any Street, Austin, TX 78737
Identifying Number	none
Number of Shares	1,000

Attachment 9, F5471, Sch C, Line 16, Other Deductions (ItemizedOtherDeductionsSchedule2)

	Functional Currency	US Dollar
Miscellaneous Deductions	199,936	295,720
Operating Supplies	356,382	527,114
TOTAL	556,318	822,834

**Attachment 10, F5471, Schedule F, Line 4(a) & (b), Other
Current Assets (ItemizedOtherCurrentAssetsSchedule)**

	Beginning	Ending
Miscellaneous	255,108	243,012
TOTAL	255,108	243,012

**Attachment 11, F5471, Schedule F, Line 7(a) & (b), Other
Investments (ItemizedOtherInvestmentSchedule)**

	Beginning	Ending
Investments in Stock (Non-affiliated)	57,437	36,820,277
TOTAL	57,437	36,820,277

**Attachment 12, F5471, Schedule F, Line 15(a) & (b), Other
Current Liabilities (ItemizedOtherCurrentLiabilitiesSchedule)**

	Beginning	Ending
Other accrued liabilities	4,001,670	5,080,202
TOTAL	4,001,670	5,080,202

**Attachment 13, F5471, Schedule F, Line 17(a) & (b), Other
Liabilities (ItemizedOtherLiabilitiesSchedule)**

	Beginning	Ending
Deferred Federal Income Taxes	2,016,428	1,247,422
TOTAL	2,016,428	1,247,422

Form 1120 Test Scenario 3

Attachment 14, F5471, Sch H, Line 2h, Other, (EarningsAndProfitsOtherAdjStmt)

	Increase	Decrease
Recognize Exchange Gain on Note	1,848,728	
Reverse Stock Write-down	86,410	
Reverse Book Remediation Reserve	11,146	
Reverse Book Exchange Gain	<u>0</u>	<u>515,184</u>
<u>TOTAL</u>	1,946,284	515,184

Form 1120 Test Scenario 3

OMB No. 1545-0123

2015Form **1120**
Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning _____, 2015, ending _____, 20 _____

► Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.**A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☒

**TYPE
OR
PRINT**

Name

Anywork Finance Incorporated

Number, street, and room or suite no. If a P.O. box, see instructions.

35 Any Street

City or town, state, or province, country, and ZIP or foreign postal code

Anytown, NY 10006

B Employer identification number

00-0000003

C Date incorporated

8-1-1985

D Total assets (see instructions)

\$ 250,306,361

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Dividends (Schedule C, line 19)	4	43,834,479
	5 Interest	5	
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions—attach statement)	10		
11 Total income. Add lines 3 through 10	11	43,834,479	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12	
	13 Salaries and wages (less employment credits)	13	
	14 Repairs and maintenance	14	
	15 Bad debts	15	
	16 Rents	16	
	17 Taxes and licenses	17	
	18 Interest	18	
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21 Depletion	21	
	22 Advertising	22	
23 Pension, profit-sharing, etc., plans	23		
24 Employee benefit programs	24		
25 Domestic production activities deduction (attach Form 8903)	25		
26 Other deductions (attach statement)	26	120,387	
27 Total deductions. Add lines 12 through 26	27	120,387	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 20)	29b		
c Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28 (see instructions)	30	43,714,092
	31 Total tax (Schedule J, Part I, line 11)	31	15,134,073
	32 Total payments and refundable credits (Schedule J, Part II, line 21)	32	16,678,103
	33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	33	
	34 Amount owed. If line 32 is smaller than the total of lines 31 and 33, enter amount owed	34	
	35 Overpayment. If line 32 is larger than the total of lines 31 and 33, enter amount overpaid	35	1,544,030
	36 Enter amount from line 35 you want: Credited to 2016 estimated tax ► Refunded ►	36	1,544,030

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Chief Executive Officer

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

P00000002

Firm's name ► Electronic Tax Filers, Inc.

Firm's EIN ► 00-0000011

Firm's address ► 100 Efile Drive, Anytown, NY 10006

Phone no. 512-555-1212

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2015)

Form 1120 Test Scenario 3

Form 1120 (2015)

Page **2**

Schedule C Dividends and Special Deductions (see instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Total. Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)	43,668,620		
15	Foreign dividend gross-up	165,859		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶	43,834,479		
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Form **1120** (2015)

Form 1120 Test Scenario 3

Form 1120 (2015)

Page **3****Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2	15,299,932
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	15,299,932
5a	Foreign tax credit (attach Form 1118)	5a	165,859	
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e	6	165,859	
7	Subtract line 6 from line 4	7	15,134,073	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8		
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Other (see instructions—attach statement)	9f		
10	Total. Add lines 9a through 9f	10		
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	15,134,073	

Part II—Payments and Refundable Credits

12	2014 overpayment credited to 2015	12	1,678,103
13	2015 estimated tax payments	13	15,000,000
14	2015 refund applied for on Form 4466	14	()
15	Combine lines 12, 13, and 14	15	16,678,103
16	Tax deposited with Form 7004	16	
17	Withholding (see instructions)	17	
18	Total payments. Add lines 15, 16, and 17	18	16,678,103
19	Refundable credits from:		
a	Form 2439	19a	
b	Form 4136	19b	
c	Form 8827, line 8c	19c	
d	Other (attach statement—see instructions).	19d	
20	Total credits. Add lines 19a through 19d	20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32	21	16,678,103

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 522293		
b	Business activity ▶ International Finance		
c	Product or service ▶ International Finance		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ ABC Finance (ABCF) 00-0000021	✓	
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)	✓	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓

Form **1120** (2015)

Form 1120 Test Scenario 3

Form 1120 (2015)

Page **4****Schedule K** Other Information *continued* (see instructions)

				Yes	No
5 At the end of the tax year, did the corporation:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.				✓	
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
Foreign Finance Association		UK	100%		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital		
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.					✓
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (i) Percentage owned ▶ 100 and (ii) Owner's country ▶ UK (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ 1				✓	
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.					
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$					
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶					
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.					
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$					
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$					✓
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.					✓
15a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?					✓
b If "Yes," did or will the corporation file required Forms 1099?					✓
16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?					✓
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?					✓
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?					✓

Form **1120** (2015)

Form 1120 Test Scenario 3

Form 1120 (2015)

Page **5**

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		250,328		192,664
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)		35,726		35,726
7	Loans to shareholders		5,000		5,000
8	Mortgage and real estate loans				
9	Other investments (attach statement)		139,197,191		250,072,971
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		139,488,245		250,306,361
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	5,000	5,000	5,000	5,000
23	Additional paid-in capital		139,231,622		249,913,859
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated		251,623		387,502
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		139,488,245		250,306,361

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**Note:** The corporation may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	251,623	5	Distributions: a Cash	
2	Net income (loss) per books	135,879		b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	387,502	8	Balance at end of year (line 4 less line 7)	387,502

Form **1120** (2015)

Form 1120 Test Scenario 3
**Information on Certain Persons Owning the
Corporation's Voting Stock**

OMB No. 1545-0123

▶ **Attach to Form 1120.**
▶ **See instructions on page 2.**

Name	Employer identification number (EIN)
Anywork Finance Incorporated	00-0000003

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
ABC Finance	00-0000021	Corporation	UK	100%

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

SCHEDULE M-3
(Form 1120)

Department of the Treasury
Internal Revenue Service

Form 1120 Test Scenario 3
**Net Income (Loss) Reconciliation for Corporations
With Total Assets of \$10 Million or More**

► Attach to Form 1120 or 1120-C. ► Information about Schedule M-3 (Form 1120) and its
separate instructions is available at www.irs.gov/form1120.

OMB No. 1545-0123

2015

Name of corporation (common parent, if consolidated return)

Anywork Finance Incorporated

Employer identification number

00-0000003

Check applicable box(es): (1) ☒ Non-consolidated return (2) ☐ Consolidated return (Form 1120 only)
(3) ☐ Mixed 1120/L/PC group (4) ☐ Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
☐ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
☒ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?
☒ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
☐ **No.** Go to line 1c.
- c** Did the corporation prepare a non-tax-basis income statement for that period?
☐ **Yes.** Complete lines 2a through 11 with respect to that income statement.
☐ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.
- 2a** Enter the income statement period: Beginning MM10/01/2015YY Ending MM12/31/2015YY
- b** Has the corporation's income statement been restated for the income statement period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☒ **No.**
- c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☒ **No.**
- 3a** Is any of the corporation's voting common stock publicly traded?
☐ **Yes.**
☒ **No.** If "No," go to line 4a.
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock

--	--	--	--	--
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock

--	--	--	--	--	--	--	--	--

4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4a 41,329,115
b Indicate accounting standard used for line 4a (see instructions): (1) <input type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____	
5a Net income from nonincludible foreign entities (attach statement)	5a (41,193,236)
b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	5b
6a Net income from nonincludible U.S. entities (attach statement)	6a ()
b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	6b
7a Net income (loss) of other includible foreign disregarded entities (attach statement)	7a
b Net income (loss) of other includible U.S. disregarded entities (attach statement)	7b
c Net income (loss) of other includible entities (attach statement)	7c
8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	8
9 Adjustment to reconcile income statement period to tax year (attach statement)	9
10a Intercompany dividend adjustments to reconcile to line 11 (attach statement)	10a
b Other statutory accounting adjustments to reconcile to line 11 (attach statement)	10b
c Other adjustments to reconcile to amount on line 11 (attach statement)	10c
11 Net income (loss) per income statement of includible corporations. Combine lines 4 through 10. Note: Part I, line 11, must equal Part II, line 30, column (a) or Schedule M-1, line 1 (see instructions).	11 135,879
12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.	

	Total Assets	Total Liabilities
a Included on Part I, line 4	326,743,223	6,395,936
b Removed on Part I, line 5	76,436,862	6,395,936
c Removed on Part I, line 6		
d Included on Part I, line 7		

Form 1120 Test Scenario 3

Schedule M-3 (Form 1120) 2015

Page **2**

Name of corporation (common parent, if consolidated return) <u>Anywork Finance Incorporated</u>	Employer identification number <u>00-0000003</u>
Check applicable box(es): (1) <input type="checkbox"/> Consolidated group (2) <input type="checkbox"/> Parent corp (3) <input type="checkbox"/> Consolidated eliminations (4) <input type="checkbox"/> Subsidiary corp (5) <input type="checkbox"/> Mixed 1120/L/PC group	
Check if a sub-consolidated: (6) <input type="checkbox"/> 1120 group (7) <input type="checkbox"/> 1120 eliminations	
Name of subsidiary (if consolidated return)	Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed . . .				
3 Subpart F, QEF, and similar income inclusions . . .		43,668,620		43,668,620
4 Section 78 gross-up . . .			165,859	165,859
5 Gross foreign distributions previously taxed . . .				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation .				
8 Minority interest for includible corporations . . .				
9 Income (loss) from U.S. partnerships . . .				
10 Income (loss) from foreign partnerships . . .				
11 Income (loss) from other pass-through entities . .				
12 Items relating to reportable transactions . . .				
13 Interest income (see instructions) . . .				
14 Total accrual to cash adjustment . . .				
15 Hedging transactions . . .				
16 Mark-to-market income (loss) . . .				
17 Cost of goods sold (see instructions) . . .	()			()
18 Sale versus lease (for sellers and/or lessors) . . .				
19 Section 481(a) adjustments . . .				
20 Unearned/deferred revenue . . .				
21 Income recognition from long-term contracts . . .				
22 Original issue discount and other imputed interest .				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities . . .				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . .				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses . . .				
f Worthless stock losses (attach statement) . . .				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used . . .				
25 Other income (loss) items with differences (attach statement)	512,526	(512,526)		
26 Total income (loss) items. Combine lines 1 through 25	512,526	43,156,094	165,859	43,834,479
27 Total expense/deduction items (from Part III, line 38)	(256,260)	256,260		0
28 Other items with no differences . . .	(120,387)			(120,387)
29a Mixed groups, see instructions. All others, combine lines 26 through 28 . . .	135,879	43,412,354	165,859	43,714,092
b PC insurance subgroup reconciliation totals . . .				
c Life insurance subgroup reconciliation totals . . .				
30 Reconciliation totals. Combine lines 29a through 29c	135,879	43,412,354	165,859	43,714,092

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) 2015

Form 1120 Test Scenario 3

Schedule M-3 (Form 1120) 2015

Page **3**

Name of corporation (common parent, if consolidated return)

Anywork Finance Incorporated

Employer identification number

00-0000003

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC groupCheck if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return—Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense				
2 U.S. deferred income tax expense				
3 State and local current income tax expense				
4 State and local deferred income tax expense				
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Interest expense (see instructions)				
9 Stock option expense				
10 Other equity-based compensation				
11 Meals and entertainment				
12 Fines and penalties				
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing				
17 Other post-retirement benefits				
18 Deferred compensation				
19 Charitable contribution of cash and tangible property				
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward				
22 Domestic production activities deduction				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and start-up costs				
28 Other amortization or impairment write-offs				
29 Reserved				
30 Depletion				
31 Depreciation				
32 Bad debt expense				
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)				
35 Research and development costs				
36 Section 118 exclusion (attach statement)				
37 Other expense/deduction items with differences (attach statement)	256,260	(256,260)		0
38 Total expense/deduction items. Combine lines 1 through 37. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	256,260	(256,260)		0

**SCHEDULE N
(Form 1120)**Department of the Treasury
Internal Revenue Service**Form 1120 Test Scenario 3
Foreign Operations of U.S. Corporations**

OMB No. 1545-0123

2015▶ Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Schedule N (Form 1120) and its instructions is available at www.irs.gov/form1120.

Name

Anywork Finance Incorporated

Employer identification number (EIN)

00-0000003

Foreign Operations Information

	Yes	No
1a During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? If "Yes," you are generally required to attach Form 8858 , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity (see instructions).	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Enter the number of Forms 8858 attached to the tax return ▶ <u>1</u>		
2 Enter the number of Forms 8865 , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return ▶		
3 Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? If "Yes," see instructions for required statement.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.) If "Yes," attach Form 5471 , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Enter the number of Forms 5471 attached to the tax return ▶ <u>1</u>		
5 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520 , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6a At any time during the 2015 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 , Report of Foreign Bank and Financial Accounts (FBAR).	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b If "Yes," enter the name of the foreign country ▶ <u>UK</u>		
7a Is the corporation claiming the extraterritorial income exclusion? If "Yes," attach a separate Form 8873 , Extraterritorial Income Exclusion, for each transaction or group of transactions.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Enter the number of Forms 8873 attached to the tax return ▶		
c Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of all Forms 8873 attached to the tax return ▶ \$		

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Who Must File

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

Question 1a

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

Tax owner of an FDE. The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, if the **Exception** below applies, the corporation should attach a statement (described below) in lieu of Form 8858.

Form 1120 Test Scenario 3
**Return by a U.S. Transferor of Property
to a Foreign Corporation**

OMB No. 1545-0026

Attachment
Sequence No. **128**

► Information about Form 926 and its separate instructions is at www.irs.gov/form926.
► Attach to your income tax return for the year of the transfer or distribution.

Part I U.S. Transferor Information (see instructions)

Name of transferor Anywork Finance, Incorporated	Identifying number (see instructions) 00-0000003
---	---

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? ☒ **Yes** ☐ **No**
- b** Did the transferor remain in existence after the transfer? ☒ **Yes** ☐ **No**
If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? ☐ **Yes** ☒ **No**
If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(5) been made? ☐ **Yes** ☒ **No**

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ☐ **Yes** ☒ **No**
- c** Is the partner disposing of its **entire** interest in the partnership? ☐ **Yes** ☒ **No**
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? ☐ **Yes** ☒ **No**

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) Foreign Finance Corporation	4a Identifying number, if any 00-0000045
5 Address (including country) 75 Any Street, Birmingham, England 126375	4b Reference ID number (see instructions)

6 Country code of country of incorporation or organization (see instructions) UK
7 Foreign law characterization (see instructions) Corporation
8 Is the transferee foreign corporation a controlled foreign corporation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Form 1120 Test Scenario 3

Form 926 (Rev. 12-2013)

Page **2**

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	9/30/2015		100,333		
	8/25/2015	IDD Stock	25,752	35,452	0
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions):

Part IV Additional Information Regarding Transfer of Property (see instructions)

- 9** Enter the transferor's interest in the foreign transferee corporation before and after the transfer:
- (a) Before 100 % (b) After 100 %
- 10** Type of nonrecognition transaction (see instructions) ► Section 356
- 11** Indicate whether any transfer reported in Part III is subject to any of the following:
- | | |
|--|---|
| a Gain recognition under section 904(f)(3) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b Gain recognition under section 904(f)(5)(F) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| c Recapture under section 1503(d) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| d Exchange gain under section 987 | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
- 12** Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? ☐ Yes ☒ No
- 13** Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:
- | | |
|---|---|
| a Tainted property | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b Depreciation recapture | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| c Branch loss recapture | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| d Any other income recognition provision contained in the above-referenced regulations | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
- 14** Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? ☐ Yes ☒ No
- 15a** Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? ☐ Yes ☒ No
- b** If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ► \$ _____
- 16** Was cash the only property transferred? ☐ Yes ☒ No
- 17a** Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? ☐ Yes ☒ No
- b** If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form 1120 Test Scenario 3

Foreign Tax Credit—CorporationsForm **1118**(Rev. December 2015)
Department of the Treasury
Internal Revenue Service

► Information about Form 1118 and its separate instructions is at www.irs.gov/form1118.
► Attach to the corporation's tax return.

OMB No. 1545-0123

For calendar year 20 **15**, or other tax year beginning , 20 , and ending , 20

Name of corporation

Anywork Finance Incorporated

Employer identification number

00-0000003

Use a **separate** Form 1118 for each applicable category of income listed below. See **Categories of Income** in the instructions. Also, see **Specific Instructions**.
Check only one box on each form.

☒ Passive Category Income☐ Section 901(j) Income: Name of Sanctioned Country ►☐ General Category Income☐ Income Re-sourced by Treaty: Name of Country ►**Schedule A Income or (Loss) Before Adjustments** (Report all amounts in U.S. dollars. See **Specific Instructions**.)

	1. Foreign Country or U.S. Possession (Enter two-letter code; see instructions. Use a separate line for each.) *	Gross Income or (Loss) From Sources Outside the United States <i>(INCLUDE Foreign Branch Gross Income here and on Schedule F)</i>								
		2. Deemed Dividends (see instructions)		3. Other Dividends		4. Interest	5. Gross Rents, Royalties, and License Fees	6. Gross Income From Performance of Services	7. Other (attach schedule)	8. Total (add columns 2(a) through 7)
		(a) Exclude gross-up	(b) Gross-up (sec. 78)	(a) Exclude gross-up	(b) Gross-up (sec. 78)					
A	UK	43,668,620	165,859							43,834,479
B										
C										
D										
E										
F										
Totals (add lines A through F)		43,668,620	165,859							43,834,479

* For section 863(b) income, NOLs, income from RICs, and high-taxed income, use a single line (see instructions).

Deductions (INCLUDE Foreign Branch Deductions here and on Schedule F)

	9. Definitely Allocable Deductions					10. Apportioned Share of Deductions Not Definitely Allocable (enter amount from applicable line of Schedule H, Part II, column (d))	11. Net Operating Loss Deduction	12. Total Deductions (add columns 9(e) through 11)	13. Total Income or (Loss) Before Adjustments (subtract column 12 from column 8)
	Rental, Royalty, and Licensing Expenses		(c) Expenses Related to Gross Income From Performance of Services	(d) Other Definitely Allocable Deductions	(e) Total Definitely Allocable Deductions (add columns 9(a) through 9(d))				
	(a) Depreciation, Depletion, and Amortization	(b) Other Expenses							
A				120,387	120,387			120,387	43,714,092
B									
C									
D									
E									
F									
Totals				120,387	120,387			120,387	43,714,092

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 10900F

Form **1118** (Rev. 12-2015)

Form 1120 Test Scenario 3

Form 1118 (Rev. 12-2015)

Page **2****Schedule B Foreign Tax Credit** (Report all foreign tax amounts in U.S. dollars.)**Part I—Foreign Taxes Paid, Accrued, and Deemed Paid** (see instructions)

1. Credit is Claimed for Taxes (check one):		2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)						3. Tax Deemed Paid (from Schedule C—Part I, column 12, Part II, column 8(b), and Part III, column 8)	
		Tax Withheld at Source on:		Other Foreign Taxes Paid or Accrued on:					
<input type="checkbox"/> Paid	<input type="checkbox"/> Accrued	(a) Dividends	(b) Interest	(c) Rents, Royalties, and License Fees	(d) Section 863(b) Income	(e) Foreign Branch Income	(f) Services Income		(g) Other
Date Paid	Date Accrued								
A									165,859
B									
C									
D									
E									
F									
Totals (add lines A through F)									165,859

Part II—Separate Foreign Tax Credit (Complete a **separate** Part II for **each** applicable category of income.)

1a	Total foreign taxes paid or accrued (total from Part I, column 2(h))		
b	Foreign taxes paid or accrued by the corporation during prior tax years that were suspended due to the rules of section 909 and for which the related income is taken into account by the corporation during the current tax year (see instructions)		
2	Total taxes deemed paid (total from Part I, column 3)	165,859	
3	Reductions of taxes paid, accrued, or deemed paid (enter total from Schedule G)	()	
4	Taxes reclassified under high-tax kickout		
5	Enter the sum of any carryover of foreign taxes (from Schedule K, line 3, column (xiv) and from Schedule I, Part III, line 3) plus any carrybacks to the current tax year		
6	Total foreign taxes (combine lines 1a through 5)		165,859
7	Enter the amount from the applicable column of Schedule J, Part I, line 11 (see instructions). If Schedule J is not required to be completed, enter the result from the "Totals" line of column 13 of the applicable Schedule A		43,714,092
8a	Total taxable income from all sources (enter taxable income from the corporation's tax return)	43,714,092	
b	Adjustments to line 8a (see instructions)		
c	Subtract line 8b from line 8a		43,714,092
9	Divide line 7 by line 8c. Enter the resulting fraction as a decimal (see instructions). If line 7 is greater than line 8c, enter 1		1.000000
10	Total U.S. income tax against which credit is allowed (regular tax liability (see section 26(b)) minus American Samoa economic development credit)		15,299,932
11	Credit limitation (multiply line 9 by line 10) (see instructions)		15,299,932
12	Separate foreign tax credit (enter the smaller of line 6 or line 11 here and on the appropriate line of Part III)		165,859

Part III—Summary of Separate Credits (Enter amounts from Part II, line 12 for **each** applicable category of income. **Do not** include taxes paid to sanctioned countries.)

1	Credit for taxes on passive category income	165,859	
2	Credit for taxes on general category income		
3	Credit for taxes on income re-sourced by treaty (combine all such credits on this line)		
4	Total (add lines 1 through 3)		165,859
5	Reduction in credit for international boycott operations (see instructions)		
6	Total foreign tax credit (subtract line 5 from line 4). Enter here and on the appropriate line of the corporation's tax return		165,859

Form **1118** (Rev. 12-2015)

Form 1120 Test Scenario 3

Form 1118 (Rev. 12-2015)

Page **3**

Schedule C Tax Deemed Paid by Domestic Corporation Filing Return

Use this schedule to figure the tax deemed paid by the corporation with respect to dividends from a first-tier foreign corporation under section 902(a), and deemed inclusions of earnings from a first- or lower-tier foreign corporation under section 960(a). **Report all amounts in U.S. dollars unless otherwise specified.**

Part I—Dividends and Deemed Inclusions From Post-1986 Undistributed Earnings

1a. Name of Foreign Corporation (identify DISCs and former DISCs)	1b. EIN (if any) of the foreign corporation	1c. Reference ID number (see instructions)	2. Tax Year End (Yr-Mo) (see instructions)	3. Country of Incorporation (enter country code - see instructions)	4. Post-1986 Undistributed Earnings (in functional currency — attach schedule)	5. Opening Balance in Post-1986 Foreign Income Taxes	6. Foreign Taxes Paid and Deemed Paid for Tax Year Indicated	
							(a) Taxes Paid	(b) Taxes Deemed Paid (see instructions)
Foreign Finance Corp	00-0000050	DEF123	2015-12	UK	50,070,558	0	281,260	
7. Post-1986 Foreign Income Taxes (add columns 5, 6(a), and 6(b))	8. Dividends and Deemed Inclusions		9. Divide column 8(a) by column 4	10. Multiply column 7 by column 9	11. Section 960(c) Limitation	12. Tax Deemed Paid (subtract column 11 from column 10)		
	(a) Functional Currency	(b) U.S. Dollars						

Total (Add amounts in column 12. Enter the result here and include on "Totals" line of Schedule B, Part I, column 3.)

165,859

Form **1118** (Rev. 12-2015)

**Schedule J
(Form 1118)**

(Rev. January 2009)

Department of the Treasury
Internal Revenue Service

Name of corporation

Anywork Finance, Incorporated

Form 1120 Test Scenario 3
**Adjustments to Separate Limitation Income (Loss) Categories for
Determining Numerators of Limitation Fractions, Year-End
Recharacterization Balances, and Overall Foreign and Domestic
Loss Account Balances**

For calendar year 20 15, or other tax year beginning _____, 20 _____,
and ending _____, 20 _____

► **Attach to Form 1118. For Paperwork Reduction Act Notice, see the Instructions for Form 1118.**

OMB No. 1545-0122

Employer identification number

00-0000003

Part I Adjustments to Separate Limitation Income or (Losses) in Determining Numerators of Limitation Fractions (see instructions)

	(i) General category income	(ii) Passive category income	(iii) Other income*	(iv) U.S. income
1 Income or (loss) before adjustments		43,714,092		
2 Allocation of separate limitation losses:				
a General category income	()	()	()	
b Passive category income	()	()	()	
c Other income*	()	()	()	
3 Subtotal — Combine lines 1 through 2c.		43,714,092		
4 Allocation of overall foreign losses				()
5 Allocation of domestic losses	()	()	()	
6 Subtotal — Combine lines 3 through 5.		43,714,092		
7 Recapture of overall foreign losses	()	()	()	
8 Subtotal — Combine lines 6 and 7.		43,714,092		
9 Recharacterization of separate limitation income:				
a General category income	()	()	()	
b Passive category income	()	()	()	
c Other income*	()	()	()	
10 Recapture of overall domestic losses				()
11 Numerator of Limitation Fraction — Combine lines 8 through 10. Enter each result here and on Schedule B, Part II, line 7, of corresponding Form 1118.		43,714,092		

Part II Year-End Balances of Future Separate Limitation Income That Must Be Recharacterized (section 904(f)(5)(C))

a General category income				
b Passive category income				
c Other income*				

Part III Overall Foreign Loss Account Balances (section 904(f)(1))

Complete for **each** separate limitation income category.

1 Beginning balance				
2 Current year additions				
3 Current year reductions (other than recapture)	()	()	()	
4 Current year recapture (from Part I, line 7)	()	()	()	
5 Ending balance —Combine lines 1 through 4.				

Part IV Overall Domestic Loss Account Balances (section 904(g)(1))

1 Beginning balance				
2 Current year additions				
3 Current year reductions (other than recapture)	()	()	()	
4 Subtotal —Combine lines 1 through 3.				
5 Current year recapture (from Part I, line 10)				
6 Ending balance —Subtract line 5 from line 4.				

* **Important:** See **Computer-Generated Schedule J** in instructions.

Cat. No. 10309U

Schedule J (Form 1118) (Rev. 1-2009)

Form **5471**

(Rev. December 2015)

Form 1120 Test Scenario 3

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury
Internal Revenue Service► For more information about Form 5471, see www.irs.gov/form5471Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01, 20 15, and ending 12/31, 20 15Attachment
Sequence No. **121**

Name of person filing this return

Anywork Finance, Incorporated**A** Identifying number00-0000003

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

35 Any Street**B** Category of filer (See instructions. Check applicable box(es)):1 (repealed) 2 ☒ 3 ☒ 4 ☐ 5 ☐

City or town, state, and ZIP code

Anytown, NY 10006**C** Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100 %Filer's tax year beginning 01/01, 20 15, and ending 12/31, 20 15**D** Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☐**E** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationForeign Finance Corporation
75 Any Street, Birmingham, England 126375**b(1)** Employer identification number, if any00-0000045**b(2)** Reference ID number (see instructions)ABC1234**c** Country under whose laws incorporatedUK

d Date of incorporation	e Principal place of business	f Principal business activity code number	g Principal business activity	h Functional currency
<u>01/01/1990</u>	<u>United Kingdom</u>	<u>523900</u>	<u>Financial Investment</u>	<u>British Pound</u>

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States	b If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation	d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different	
<u>Samual Addams</u> <u>75 Any Street, Birmingham, England 126375</u>		

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>Common</u>	<u>750</u>	<u>1,000</u>
<u>Preferred</u>	<u>193,710</u>	<u>258,280</u>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 49958V

Form **5471** (Rev. 12-2015)

Form 1120 Test Scenario 3

Form 5471 (Rev. 12-2015)

Page **2****Schedule B U.S. Shareholders of Foreign Corporation** (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. Note: This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
Anywork Finance Incorporated 35 Any Street Anytown, NY 10006 00-0000003	Common	750		100
		1,000		
Anywork Finance Incorporated 35 Any Street Anytown, NY 10006 00-0000003	Class B Preferred	193,710	258,280	100

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5 23,862,341	35,294,101
	6a Gross rents	6a 14,988,962	22,169,741
	b Gross royalties and license fees	6b	
Deductions	7 Net gain or (loss) on sale of capital assets	7	
	8 Other income (attach statement)	8	
	9 Total income (add lines 3 through 8)	9 38,851,303	57,463,842
	10 Compensation not deducted elsewhere	10	
	11a Rents	11a 2,588,175	3,828,095
	b Royalties and license fees	11b	
	12 Interest	12 36,977	54,692
	13 Depreciation not deducted elsewhere	13	
	14 Depletion	14	
Net Income	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15 121	179
	16 Other deductions (attach statement—exclude provision for income, war profits, and excess profits taxes)	16 556,318	822,834
	17 Total deductions (add lines 10 through 16)	17 3,181,591	4,705,800
	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18 35,669,712	52,758,042
	19 Extraordinary items and prior period adjustments (see instructions)	19	
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20 (7,818,965)	(11,564,806)
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21 27,850,747	41,193,236

Form **5471** (Rev. 12-2015)

Form 1120 Test Scenario 3

Form 5471 (Rev. 12-2015)

Page **3****Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued** (see instructions)

(a) Name of country or U.S. possession		Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2	United Kingdom	7,969,922	0.6761	11,788,082
3				
4				
5				
6				
7				
8	Total			11,788,082

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1 8,557,500	3,281,502
2a	Trade notes and accounts receivable	2a 855,858	15,006,554
b	Less allowance for bad debts	2b ()	()
3	Inventories	3	
4	Other current assets (attach statement)	4 255,108	243,012
5	Loans to shareholders and other related persons	5 26,569,964	
6	Investment in subsidiaries (attach statement)	6	
7	Other investments (attach statement)	7 57,437	36,820,277
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b ()	()
9a	Depletable assets	9a	
b	Less accumulated depletion	9b ()	()
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c 11,727,492	21,085,517
d	Less accumulated amortization for lines 11a, b, and c	11d ()	()
12	Other assets (attach statement)	12	
13	Total assets	13 48,023,359	76,436,862
Liabilities and Shareholders' Equity			
14	Accounts payable	14	68,312
15	Other current liabilities (attach statement)	15 4,001,670	5,080,202
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach statement)	17 2,016,428	1,247,422
18	Capital stock:		
a	Preferred stock	18a 57,545,333	76,727,110
b	Common stock	18b 750,000	1,000,000
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20 (16,290,072)	(7,686,184)
21	Less cost of treasury stock	21 ()	()
22	Total liabilities and shareholders' equity	22 48,023,359	76,436,862

Form **5471** (Rev. 12-2015)

Form 1120 Test Scenario 3

Form 5471 (Rev. 12-2015)

Page **4****Schedule G Other Information**

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? ☐ ☒
If "Yes," see the instructions for required statement.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ ☒
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? ☐ ☒
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).
- 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? ☐ ☒
- 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? ☐ ☒
- 6 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? ☐ ☒
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).
- 7 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? ☐ ☒
- 8 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? ☐ ☒

Schedule H Current Earnings and Profits (see instructions)**Important:** Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	27,850,747
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		Net Additions	Net Subtractions
a	Capital gains or losses		
b	Depreciation and amortization		
c	Depletion		
d	Investment or incentive allowance	355,647	
e	Charges to statutory reserves		
f	Inventory adjustments		
g	Taxes		113,140
h	Other (attach statement)	1,946,284	515,184
3	Total net additions	2,301,931	
4	Total net subtractions		628,324
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	29,524,354
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b	5c	29,524,354
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions))	5d	43,668,620
	Enter exchange rate used for line 5d ▶		0.6761

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Name of U.S. shareholder ▶	Identifying number ▶		
1 Subpart F income (line 38b, Worksheet A in the instructions)	1	43,668,620	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2		
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3		
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4		
5 Factoring income	5		
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	43,668,620	
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7		
8 Exchange gain or (loss) on a distribution of previously taxed income	8		

Yes No

- Was any income of the foreign corporation blocked? ☐ ☒
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ ☒

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**(Rev. December 2012)
Department of the Treasury
Internal Revenue Service**Form 1120 Test Scenario 3
Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**► Information about Schedule J (Form 5471) and its instructions is at www.irs.gov/form5471.

► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Anywork Finance, Incorporated](#)

Name of foreign corporation

[Foreign Finance Corporation](#)

Identifying number

00-0000003

Reference ID number (see instructions)

ABC1234

Important: Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	20,546,204	69,100,775			430,230	90,077,209
2a Current year E&P	29,524,354					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	50,070,558	69,100,775				
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year	29,524,354				29,524,354	
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)					29,954,584	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	20,546,204	69,100,775				
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	20,546,204	69,100,775			29,954,584	119,601,563

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 21111K

Schedule J (Form 5471) (Rev. 12-2012)

**SCHEDULE M
(Form 5471)**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service**Form 1120 Test Scenario 3**
**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**▶ Information about Schedule M (Form 5471) and its instructions is at www.irs.gov/form5471.

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

[Anywork Finance, Incorporated](#)

Identifying number

00-0000003

Name of foreign corporation

[Foreign Finance Corporation](#)

EIN (if any)

00-0000045

Reference ID number (see instructions)

ABC1234

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ [British Pound .6761](#)

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
10 Interest received					
11 Premiums received for insurance or reinsurance					
12 Add lines 1 through 11					
13 Purchases of stock in trade (inventory)					
14 Purchases of tangible property other than stock in trade					
15 Purchases of property rights (patents, trademarks, etc.)					
16 Platform contribution transaction payments paid					
17 Cost sharing transaction payments paid					
18 Compensation paid for technical, managerial, engineering, construction, or like services					
19 Commissions paid					
20 Rents, royalties, and license fees paid					
21 Dividends paid					
22 Interest paid					
23 Premiums paid for insurance or reinsurance					
24 Add lines 13 through 23					
25 Amounts borrowed (enter the maximum loan balance during the year) — see instructions					
26 Amounts loaned (enter the maximum loan balance during the year) — see instructions	46,001,741				

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 499630

Schedule M (Form 5471) (Rev. 12-2012)

**SCHEDULE O
(Form 5471)**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service**Form 1120 Test Scenario 3
Organization or Reorganization of Foreign
Corporation, and Acquisitions and
Dispositions of its Stock****Information about Schedule O (Form 5471) and its instructions is at www.irs.gov/form5471
▶ Attach to Form 5471.**

OMB No. 1545-0704

Name of person filing Form 5471

Anywork Finance, Incorporated

Identifying number

00-0000003

Name of foreign corporation

Foreign Finance Corporation

EIN (if any)

00-0000045

Reference ID number (see instructions)

ABC1234

Important: Complete a *separate* Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition
Anywork Finance, Incorporated	35 Any St., Anytown, NY10006	00-0000003	01/10/1990	

Part II To Be Completed by U.S. Shareholders**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A—General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	
Anywork Finance, Incorporated	1120	09/15/2015	Ogden	

Section B—U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appropriate box(es)	
			Officer	Director

Section C—Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively
Anywork Finance, Incorporated	Common	12/31/2015	Purchase	250		
Anywork Finance, Incorporated	Preferred	12/31/2015	Purchase	64,570		

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Cat. No. 612000

Schedule O (Form 5471) (Rev. 12-2012)

Form 1120 Test Scenario 3

Schedule O (Form 5471) (Rev. 12-2012)

Page **2**

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired
9,000,000	Mary Doe, 812 Maple Street, Somewhere, MD 20901

Section D—Disposition of Stock

(a) Name of shareholder disposing of stock	(b) Class of stock	(c) Date of disposition	(d) Method of disposition	(e) Number of shares disposed of		
				(1) Directly	(2) Indirectly	(3) Constructively
(f) Amount received	(g) Name and address of person to whom disposition of stock was made					

Section E—Organization or Reorganization of Foreign Corporation

(a) Name and address of transferor			(b) Identifying number (if any)	(c) Date of transfer
(d) Assets transferred to foreign corporation			(e) Description of assets transferred by, or notes or securities issued by, foreign corporation	
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)		

Section F—Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

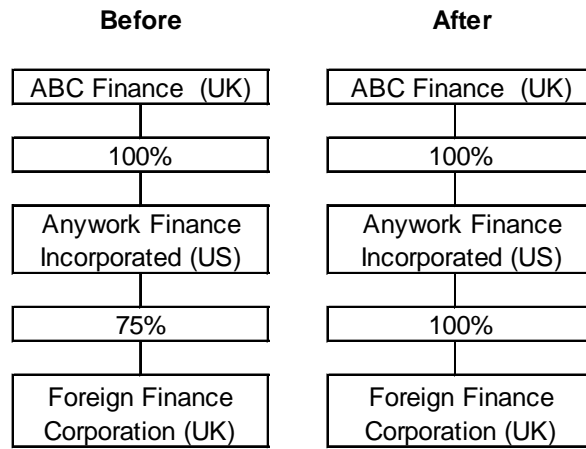
(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock ►

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Schedule O (Form 5471) (Rev. 12-2012)

Form 1120 Test Scenario 3

Anywork Finance Incorporated 00-0000003
F5471, Schedule O, Section F (C)
Additional Information, Organizational Chart



Form **5472**

(Rev. December 2012)

Form 1120 Test Scenario 3

Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business
(Under Sections 6038A and 6038C of the Internal Revenue Code)

OMB No. 1545-0805

► Information about Form 5472 and its separate instructions is at www.irs.gov/form5472.Department of the Treasury
Internal Revenue ServiceFor tax year of the reporting corporation beginning 01/01, 2015, and ending 12/31, 2015**Note.** Enter all information in English and money items in U.S. dollars.**Part I Reporting Corporation** (see instructions). All reporting corporations must complete Part I.

1a Name of reporting corporation <u>Anywork Finance Incorporated</u> Number, street, and room or suite no. (if a P.O. box, see instructions) <u>35 Any Street</u> City or town, state, and ZIP code (if a foreign address, see instructions) <u>Anytown, NY 10006</u>		1b Employer identification number <u>00-0000003</u>	
1d Principal business activity ► <u>International Finance</u>		1e Principal business activity code ► <u>522293</u>	
1f Total value of gross payments made or received (see instructions) reported on this Form 5472 \$ <u>5,000</u>	1g Total number of Forms 5472 filed for the tax year <u>1</u>	1h Total value of gross payments made or received (see instructions) reported on all Forms 5472 \$ <u>5,000</u>	
1i Check here if this is a consolidated filing of Form 5472 ► <input type="checkbox"/>	1j Country of incorporation <u>US</u>	1k Country(ies) under whose laws the reporting corporation files an income tax return as a resident <u>US</u>	1l Principal country(ies) where business is conducted <u>US</u>
2 Check here if, at any time during the tax year, any foreign person owned, directly or indirectly, at least 50% of (a) the total voting power of all classes of the stock of the reporting corporation entitled to vote, or (b) the total value of all classes of stock of the reporting corporation ► <input checked="" type="checkbox"/>			

Part II 25% Foreign Shareholder (see instructions)

1a Name and address of direct 25% foreign shareholder <u>ABC Finance Corporation</u> <u>13 Somewhere</u> <u>Birmingham, England 126375</u>		1b(1) U.S. identifying number, if any <u>00-0000021</u>	
		1b(2) Reference ID number (see instructions)	
1c Principal country(ies) where business is conducted <u>UK</u>	1d Country of citizenship, organization, or incorporation <u>UK</u>	1e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident <u>UK</u>	
2a Name and address of direct 25% foreign shareholder		2b(1) U.S. identifying number, if any	
		2b(2) Reference ID number (see instructions)	
2c Principal country(ies) where business is conducted	2d Country of citizenship, organization, or incorporation	2e Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident	
3a Name and address of ultimate indirect 25% foreign shareholder		3b(1) U.S. identifying number, if any	
		3b(2) Reference ID number (see instructions)	
3c Principal country(ies) where business is conducted	3d Country of citizenship, organization, or incorporation	3e Country(ies) under whose laws the ultimate indirect 25% foreign shareholder files an income tax return as a resident	
4a Name and address of ultimate indirect 25% foreign shareholder		4b(1) U.S. identifying number, if any	
		4b(2) Reference ID number (see instructions)	
4c Principal country(ies) where business is conducted	4d Country of citizenship, organization, or incorporation	4e Country(ies) under whose laws the ultimate indirect 25% foreign shareholder files an income tax return as a resident	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 49987Y

Form **5472** (Rev. 12-2012)

Form 1120 Test Scenario 3

Form 5472 (Rev. 12-2012)

Page **2****Part III Related Party** (see instructions)Check applicable box: Is the related party a ☒ foreign person or ☐ U.S. person?

All reporting corporations must complete this question and the rest of Part III.

1a Name and address of related party ABC Finance 13 Somewhere Birmingham, England 126375		1b(1) U.S. identifying number, if any 00-0000021
1c Principal business activity ► International Finance		1d Principal business activity code ► 522293
1e Relationship—Check boxes that apply: <input type="checkbox"/> Related to reporting corporation <input type="checkbox"/> Related to 25% foreign shareholder <input checked="" type="checkbox"/> 25% foreign shareholder		
1f Principal country(ies) where business is conducted UK	1g Country(ies) under whose laws the related party files an income tax return as a resident UK	

Part IV Monetary Transactions Between Reporting Corporations and Foreign Related Party (see instructions)**Caution:** Part IV **must** be completed if the “foreign person” box is checked in the heading for Part III.If estimates are used, check here ☐

1	Sales of stock in trade (inventory)	1	
2	Sales of tangible property other than stock in trade	2	
3	Platform contribution transaction payments received	3	
4	Cost sharing transaction payments received	4	
5a	Rents received (for other than intangible property rights)	5a	
b	Royalties received (for other than intangible property rights)	5b	
6	Sales, leases, licenses, etc., of intangible property rights (e.g., patents, trademarks, secret formulas)	6	
7	Consideration received for technical, managerial, engineering, construction, scientific, or like services	7	
8	Commissions received	8	
9	Amounts borrowed (see instructions) a Beginning balance b Ending balance or monthly average ►	9b	
10	Interest received	10	
11	Premiums received for insurance or reinsurance	11	
12	Other amounts received (see instructions)	12	
13	Total. Combine amounts on lines 1 through 12	13	
14	Purchases of stock in trade (inventory)	14	
15	Purchases of tangible property other than stock in trade	15	
16	Platform contribution transaction payments paid	16	
17	Cost sharing transaction payments paid	17	
18a	Rents paid (for other than intangible property rights)	18a	
b	Royalties paid (for other than intangible property rights)	18b	
19	Purchases, leases, licenses, etc., of intangible property rights (e.g., patents, trademarks, secret formulas)	19	
20	Consideration paid for technical, managerial, engineering, construction, scientific, or like services	20	
21	Commissions paid	21	
22	Amounts loaned (see instructions) a Beginning balance b Ending balance or monthly average ►	22b	5,000
23	Interest paid	23	
24	Premiums paid for insurance or reinsurance	24	
25	Other amounts paid (see instructions)	25	
26	Total. Combine amounts on lines 14 through 25	26	5,000

Part V Nonmonetary and Less-Than-Full Consideration Transactions Between the Reporting Corporation and the Foreign Related Party (see instructions)Describe these transactions on an attached separate sheet and check here. ☐**Part VI Additional Information**

All reporting corporations must complete Part VI.

1	Does the reporting corporation import goods from a foreign related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2a	If “Yes,” is the basis or inventory cost of the goods valued at greater than the customs value of the imported goods?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If “No,” do not complete b and c below.		
b	If “Yes,” attach a statement explaining the reason or reasons for such difference.		
c	If the answers to questions 1 and 2a are “Yes,” were the documents used to support this treatment of the imported goods in existence and available in the United States at the time of filing Form 5472?		
		<input type="checkbox"/> Yes	<input type="checkbox"/> No
3	During the tax year, was the foreign parent corporation a participant in any cost sharing arrangement?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4	During the course of the tax year, did the foreign parent corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Form **5472** (Rev. 12-2012)

Entity Classification Election► Information about Form 8832 and its instructions is at www.irs.gov/form8832.

Type or Print	Name of eligible entity making election <u>DEF International Finance</u>	Employer identification number <u>00-0000017</u>
	Number, street, and room or suite no. If a P.O. box, see instructions. <u>1000 Helmstraat</u>	
	City or town, state, and ZIP code. If a foreign address, enter city, province or state, postal code and country. Follow the country's practice for entering the postal code. <u>Maastricht, Limburg, Netherlands 6211TA</u>	

► Check if: ☐ Address change ☐ Late classification relief sought under Revenue Procedure 2009-41
☐ Relief for a late change of entity classification election sought under Revenue Procedure 2010-32

Part I Election Information**1 Type of election** (see instructions):

- a** ☒ Initial classification by a newly-formed entity. Skip lines 2a and 2b and go to line 3.
b ☐ Change in current classification. Go to line 2a.

2a Has the eligible entity previously filed an entity election that had an effective date within the last 60 months?

- ☐ **Yes.** Go to line 2b.
☐ **No.** Skip line 2b and go to line 3.

2b Was the eligible entity's prior election an initial classification election by a newly formed entity that was effective on the date of formation?

- ☐ **Yes.** Go to line 3.
☐ **No.** Stop here. You generally are not currently eligible to make the election (see instructions).

3 Does the eligible entity have more than one owner?

- ☐ **Yes.** You can elect to be classified as a partnership or an association taxable as a corporation. Skip line 4 and go to line 5.
☒ **No.** You can elect to be classified as an association taxable as a corporation or to be disregarded as a separate entity. Go to line 4.

4 If the eligible entity has only one owner, provide the following information:

- a** Name of owner ► Anywork Finance Incorporated
b Identifying number of owner ► 00-0000003

5 If the eligible entity is owned by one or more affiliated corporations that file a consolidated return, provide the name and employer identification number of the parent corporation:

- a** Name of parent corporation ► _____
b Employer identification number ► _____

Form **8858**

(Rev. December 2013)

Department of the Treasury
Internal Revenue Service

Form 1120 Test Scenario 3

Information Return of U.S. Persons With Respect To Foreign Disregarded Entities

OMB No. 1545-1910

► Information about Form 8858 and its separate instructions is at www.irs.gov/form8858.Information furnished for the foreign disregarded entity's annual accounting period (see instructions) beginning 01/01, 20 15, and ending 12/31, 20 15Attachment
Sequence No. **140**

Name of person filing this return

Anywork Finance Incorporated

Filer's identifying number

00-0000003

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

35 Any Street

City or town, state, and ZIP code

Anytown, NY 10006

Filer's tax year beginning

, 20

, and ending

, 20

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign disregarded entityDEF International Finance1000 HelmstraatMaastricht, LimburgNetherlands 6211TA**b(1)** U.S. identifying number, if any00-0000017**b(2)** Reference ID number (see instructions)**c** Country(ies) under whose laws organized and entity type under local tax lawNetherlands Foreign Entity**d** Date(s) of organization12/30/2014**e** Effective date as foreign disregarded entity12/31/2014**f** If benefits under a U.S. tax treaty were claimed with respect to income of the foreign disregarded entity, enter the treaty and article number**g** Country in which principal business activity is conducted**h** Principal business activity**i** Functional currency**2** Provide the following information for the foreign disregarded entity's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any) in the United States**b** Name and address (including corporate department, if applicable) of person(s) with custody of the books and records of the foreign disregarded entity, and the location of such books and records, if different**3** For the **tax owner** of the foreign disregarded entity (if different from the filer) provide the following (see instructions):**a** Name and addressABCDEF Finance Corporation14 SomewhereBirmingham, England 126375**b** Annual accounting period covered by the return (see instructions)**c(1)** U.S. identifying number, if any00-0000022**c(2)** Reference ID number (see instructions)**d** Country under whose laws organized**e** Functional currency**4** For the **direct owner** of the foreign disregarded entity (if different from the tax owner) provide the following (see instructions):**a** Name and address**b** Country under whose laws organized**c** U.S. identifying number, if any**d** Functional currency**5** Attach an organizational chart that identifies the name, placement, percentage of ownership, tax classification, and country of organization of all entities in the chain of ownership between the tax owner and the foreign disregarded entity, and the chain of ownership between the foreign disregarded entity and each entity in which the foreign disregarded entity has a 10% or more direct or indirect interest. See instructions.

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 21457L

Form **8858** (Rev. 12-2013)